ESB ESOP

Internal Market Results Announcement

The Internal Market held on 27 September 2019 has now been completed.

PricewaterhouseCoopers (PwC), the Internal Market Administrator, has advised the ESOP Trustee that the weighted average successful bid price was €1.01 per share (the Market Price) and this is the price that will be paid to all successful sellers.

Please note that all forced sale shares were sold. Participants who offered shares for voluntary sale at minimum prices equal to or below the market price have been partially successful and sold approximately 35% of the shares offered.

PwC will be writing to all participants who submitted market forms. Payments to successful sellers will be issued on 11 October 2019.

The ESOP Trustee will be writing to all participants in due course.

ESB ESOP Trustee 2 October 2019